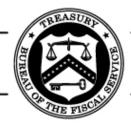
## TREASURY NEWS



Department of the Treasury . Bureau of the Fiscal Service

For Immediate Release October 20, 2016 CONTACT: Treasury Securities Services

202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number Series	29-Year 4-Month TIPS 912810RR1 TIPS of February 2046
Interest Rate	1%
High Yield <sup>1</sup>	0.666%
Allotted at High	99.76%
Adjusted Price <sup>2</sup>	110.667461
Unadjusted Price	108.874301
Adjusted Accrued Interest per \$1,000 <sup>2</sup>	\$2.12685
Unadjusted Accrued Interest per \$1,000	\$2.09239
TIIN Conversion Factor per \$1,000 <sup>3</sup>	2.110198980
Median Yield <sup>4</sup>	0.599%
Low Yield <sup>5</sup>	0.388%
Issue Date	October 31, 2016
Maturity Date	February 15, 2046
Original Issue Date	February 29, 2016
Dated Date	August 15, 2016

	Tendered	Accepted
Competitive	\$11,401,650,000	\$4,991,818,500
Noncompetitive	\$8,187,400	\$8,187,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal <sup>6</sup>	\$11,409,837,400	\$5,000,005,900 <sup>7</sup>
SOMA	\$302,268,600	\$302,268,600
Total	<del>\$11,712,106,000</del>	\$5,302,274,500
	Tendered	Accepted
Primary Dealer 8	\$6,877,000,000	\$1,076,856,000
Direct Bidder 9	\$572,000,000	\$452,000,000
Indirect Bidder 10	\$3,952,650,000	\$3,462,962,500
<b>Total Competitive</b>	\$11,401,650,000	\$4,991,818,500

<sup>&</sup>lt;sup>1</sup>All tenders at lower yields were accepted in full.

<sup>&</sup>lt;sup>2</sup>Adjusted by an index ratio of 1.01647.

<sup>&</sup>lt;sup>3</sup>This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

<sup>&</sup>lt;sup>4</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>5</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>6</sup>Bid-to-Cover Ratio: \$11,409,837,400/\$5,000,005,900 = 2.28

<sup>&</sup>lt;sup>7</sup>Awards to TreasuryDirect = \$792,400.

<sup>&</sup>lt;sup>8</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>9</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>10</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.